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Minutes of the 129<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Shri R. K. Mishra, Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of Qubix Business Park Pvt. Ltd.-SEZ, Pune, held on **05.12.2023**.

1	Name of the SEZ	M/s. Qubix Business Park Pvt Ltd SEZ
2	Sector	IT/ITES
3	Meeting No.	129 <sup>th</sup>
4	Date	05.12.2023

**Members present**

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhole, Deputy DGFT	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. Qubix Business Park Pvt. Ltd. SEZ

**Agenda Item No.01: Confirmation of Minutes of the 128<sup>th</sup> meeting held on 19.10.2023**

After deliberation, the Committee confirmed the minutes of the 128<sup>th</sup> Approval Committee meeting held on 19.10.2023

**Agenda Item No.02: Monitoring of performance for M/s. Akzo Nobel Business Services LLP**

The performance of the unit for the FY 2018-19 to 2022-23 i.e 05 years of 1st Block period (i.e. 2018-19 to 2022-23) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 343.36 Crores as against projected export of Rs. 166.26 Crores for FY 2018-19 to 2022-23 in 05 years of 1st Block period (i.e. 2018-19 to 2022-23) with a positive cumulative NFE of Rs. 343.33 Crores with an employment of 371 employees (Men-276 & Women-95) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s Akzo Nobel Business Services LLP for 5 years of 1st Block period i.e., FY 2018-19 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.



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**Agenda Item No.03: Monitoring of performance for M/s. Allygram Systems and Technologies Pvt. Ltd.**

The performance of the unit for the FY 2018-19 to 2022-23 i.e 05 years of 1st Block period (i.e. 2018-19 to 2022-23) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 102.74 Crores as against projected export of Rs. 105.24.45 Crores for FY 2018-19 to 2022-23 in 05 years of 1st Block period (i.e. 2018-19 to 2022-23) with a positive cumulative NFE of Rs. 97.79 Crores with employment of 116 employees (Men- 105 & Women-11) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s. Allygram Systems and Technologies Pvt. Ltd. for 5 years of 1st Block period i.e., FY 2018-19 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.04: Application for setting up of Cafeteria, appointment of vendor and Gymnasium in the SEZ Unit-premises by M/s. Crisil Limited**

After deliberation, the Committee approved the proposal of the unit for setting up of Cafeteria and Gymnasium for exclusive use of employees of the SEZ unit, in terms of Instruction No 95 dated 11-06-2019, as detailed below:

**Details of location, service providers and area allocated for Cafeteria:**

Name of Vendor	Activity	Location of Cafeteria	Area in Sq.ft
M/s. G.M. Caterers	Vendor brings Pre-Cooked food and serves same to employees	Ground Floor, IT-3 Bldg., Qubix Business Park Pvt Ltd.-SEZ.	6565

**Details of location and area allocated for gymnasium:**

Location	Area
Ground Floor, IT-3 Bldg., Qubix Business Park Pvt Ltd.-SEZ	1065 Sq.ft

This approval is subject to the following conditions:

1. The Unit and Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. The unit and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the units and the Developer.

**Agenda Item No.05: Monitoring of performance for M/s. Infovision Labs India Private Ltd.**



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The performance of the unit for the FY 2018-19 to 2022-23 i.e 05 years of 1st Block period (i.e. 2018-19 to 2022-23) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 329.53 Crores as against projected export of Rs. 140.58 Crores for FY 2018-19 to 2022-23 in 05 years of 1st Block period (i.e. 2018-19 to 2022-23) with a positive cumulative NFE of Rs. 329.17 Crores with employment of 328 employees (Men- 221 & Women-107) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s. Infovision Labs India Private Ltd. for 5 years of 1st Block period i.e., FY 2018-19 to FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.06: Application for Regularization of Cafeteria by M/s. Persistent Systems Ltd**

The proposal of the M/s. Persistent Systems Ltd for regularization of Cafeteria in SEZ Unit premises was placed before the Approval Committee.

After deliberation, the Committee approved the proposal of the unit for regularizing of Cafeteria and appointment of service provider, in the Unit's premises, in terms of Instruction No. 95 issued by MOC&I.

**Details of location, service providers and area allocated for Cafeteria:**

Name of Vendor	Activity	Location of Cafeteria	Area in Sq.ft
M/s. Mitesh Caterers	Vendor brings Pre-Cooked food and serves same to employees	IT-3 Bldg., 5 <sup>th</sup> Floor, Qubix Business Park Pvt Ltd.- SEZ.	2658.70

This approval is subject to the following conditions:

1. The vendor will bring only precooked food which are ready to serve.
2. The vendor will not be using any gas/inflammable equipment in the cafeteria.
3. The Unit and Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
4. The unit and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
5. The facility will be for exclusive use of the employees of the units and the Developer.

**Agenda Item No.07: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -10 D)**

The performance of the unit for the FY 2022-23 i.e 2<sup>nd</sup> year of 3rd Block period (i.e. FY 2021-22 to 2025-26) was placed before the Approval Committee for



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Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 712.51 Crores as against projected export of Rs. 534.23 Crores for FY 2022-23 in 2<sup>nd</sup> year of 3<sup>rd</sup> Block period with a positive NFE of Rs. 1214.72 Crores on cumulative basis with employment of 2782 employees (Men- 1915 & Women-867) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTI Mindtree Ltd. for 1 years i.e., FY 2022-23 of 3<sup>rd</sup> Block period in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.08: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -17)**

The performance of the unit for the FY 2022-23 i.e 5<sup>th</sup> year of 2<sup>nd</sup> Block period (i.e. FY 2018-19 to 2022-23) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 295.19 Crores as against projected export of Rs. 64.35 Crores for FY 2022-23 in 5<sup>th</sup> year of 2<sup>nd</sup> Block period with a positive NFE of Rs. 722.48 Crores on cumulative basis with employment of 1263 employees (Men- 837 & Women-426) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTI Mindtree Ltd. for 5<sup>th</sup> year of 2<sup>nd</sup> Block period i.e., FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.09: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -35)**

The performance of the unit for the FY 2022-23 i.e 4<sup>th</sup> year of 2<sup>nd</sup> Block period (i.e. FY 2019-20 to 2023-24) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 174.62 Crores as against projected export of Rs. 75.00 Crores for FY 2022-23 in 4<sup>th</sup> year of 2<sup>nd</sup> Block period with a positive NFE of Rs. 551.60 Crores on cumulative basis with employment of 518 employees (Men- 364 & Women-154) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTI Mindtree Ltd. for 4<sup>th</sup> year of 2<sup>nd</sup> Block period i.e., FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.10: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -44)**

The performance of the unit for the FY 2022-23 i.e 3<sup>rd</sup> year of 2<sup>nd</sup> Block period (i.e. FY 2020-21 to 2024-25) was placed before the Approval Committee for Monitoring purpose.



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The Committee observed that the Unit has achieved export revenue of Rs. 344.85 Crores as against projected export of Rs. 118.37 Crores for FY 2022-23 in 3<sup>rd</sup> year of 2<sup>nd</sup> Block period with a positive NFE of Rs. 826.11 Crores on cumulative basis with employment of 1079 employees (Men- 695 & Women-384) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTIMindtree Ltd. for 3<sup>rd</sup> year of 2<sup>nd</sup> Block period i.e., FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.11: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -50)**

The performance of the unit for the FY 2022-23 i.e 1<sup>st</sup> year of 2<sup>nd</sup> Block period (i.e. FY 2022-23 to 2026-27) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 177.03 Crores as against projected export of Rs. 179.44 Crores for FY 2022-23 in 1<sup>st</sup> year of 2<sup>nd</sup> Block period with a positive NFE of Rs. 171.18 Crores on cumulative basis with employment of 486 employees (Men- 320 & Women-166)as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTIMindtree Ltd. for 1<sup>st</sup> year of 2<sup>nd</sup> Block period i.e., FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.12: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -70)**

The performance of the unit for the FY 2022-23 i.e 5<sup>th</sup> year of 1<sup>st</sup> Block period (i.e. FY 2018-19 to 2022-23) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 220.17 Crores as against projected export of Rs. 102.24 Crores for FY 2022-23 in 5<sup>th</sup> year of 1<sup>st</sup> Block period with a positive NFE of Rs. 459.52 Crores on cumulative basis with employment of 291 employees (Men- 185 & Women-106)as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTIMindtree Ltd. for 5<sup>th</sup> year of 1<sup>st</sup> Block period i.e., FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.13: Monitoring of performance for M/s. LTI Mindtree Ltd. (LOA -76)**

The performance of the unit for the FY 2022-23 i.e 4<sup>th</sup> year of 1<sup>st</sup> Block period (i.e. FY 2019-20 to 2023-24) was placed before the Approval Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 88.02 Crores as against projected export of Rs. 91.93 Crores for FY 2022-23 in 4<sup>th</sup>



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year of 1<sup>st</sup> Block period with a positive NFE of Rs. 207.74 Crores on cumulative basis with employment of 749 employees (Men- 533 & Women-216) as on 31.03.2023.

After deliberation, the Approval committee noted the performance of M/s LTIMindtree Ltd. for 4<sup>th</sup> year of 1<sup>st</sup> Block period i.e., FY 2022-23 in terms of Rule 54 of SEZ Rules, 2006.

**Agenda Item No.14: Merger of LOAs of 7 existing units of M/s. LTI Mindtree Ltd.**

The proposal of the M/s. LTIMindtree Limited for Merger of LOAs of their 7 existing units located at Qubix Business Park Private Limited was placed before the Approval committee for consideration.

After deliberation, Committee approved the proposal of the unit for merger of LOAs of all the 6 units with the LOA of Unit 1 of M/s. LTIMindtree Limited, bearing Letter of Approval No. SEZ/PUNE/10D/ 2010- 11/7042 dt. 24.08.2010

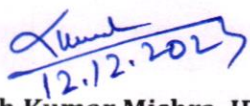
Post-merger, the revised projection, under Rule 19(2) of SEZ Rules, 2006 as detailed below:

**Approved Revision in Projections after merger:**

Sr.No	Particulars	2021-22 (Actual)	2022-23 (Actual)	2023-24	2024-25	2025-26	Total
1.	FOB Value of exports	1642.54	2012.39	2113	2218.65	2329.59	7931.41
2.	Foreign Exchange outgo	0.75	1.85	211.3	221.86	232.96	667.59
3.	Net Foreign Exchange	1641.79	2010.54	1901.7	1996.79	2096.63	7263.82
1.	<b>Investment in Plant &amp; Machinery/Capital Good</b>						
i.	Indigenous						111.16
ii	Imported						139.07
	<b>Total</b>						250.23
4.	<b>Value of Services</b>						
i.	Indigenous						147.96
ii.	Imported						771.66
	<b>Total</b>						919.62
5.	<b>Employment(Men-4849, Women-2319)</b>						7168
6.	<b>Area (Built up area ) Sq. Ft. remain same</b>						362296.14

Consequent to merger of LOAs, the block period of Unit-1 i.e. F.Y.2021-22 to F.Y.2025-26 will be considered for the purpose of calculation of Net Foreign Exchange, in terms of Rule 19(2) of SEZ Rule 2006.

Meeting ended with a vote of thanks to the Chair.

  
 (Rajesh Kumar Mishra, IRS)  
 Chairman-cum- Development  
 Commissioner